

Venice Beach Apartments One, Inc.
100 The Esplanade N
Venice, FL 34285

SALE OF PROPRIETARY LEASE – PROCEDURES

When an owner offers his/her unit for sale, he/she must submit notice of his/her intention to the Board of Directors. (A copy of "NOTICE OF PROPOSED SALE" form is attached.)

When a prospective buyer has been found, a completed application for membership in the Cooperative Association must be completed and submitted to the Board of Directors, with the required investigative fee of twenty-five (\$25.00) dollars.

The prospective buyer(s) are to be provided, by the sellers, with copies of the Proprietary Lease, the By-Laws, and the House Rules and Regulations.

Replies to the letters from the prospective buyer's references must be received, and an interview by the Board with the prospective buyer(s) must be completed prior to the completion of the transaction.

In showing the unit to the prospective buyer(s), please keep in mind the buyer or spouse must be at least 55 years of age to reside in the unit. (See Article VII, Section 9 By-Laws, and House Rules and Regulations, Section 1.)

Please note that paragraph 22 of the Proprietary Lease prohibits the posting of any sign, advertisement, or notice inside or outside, except as authorized by the Association.

BOARD OF DIRECTORS

Form A

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