

# VENICE BEACH APARTMENTS, ONE, INC

## Board of Directors Meeting

December 17, 2018

APPROVED MINUTES

**Call the meeting to order-** Barry called the meeting to order at 10:15am.

**Determination of a quorum-** A quorum was present with the following members; Barry Josephson, Marsha McGovern and Kathy Rumble. Also, present was Nicole Banks, Sunstate and owners, Eileen Ryan, Diana Allen, Patricia Jackson and Lorraine Silva.

**Proof of Notice-** The agenda was emailed and mailed to each owner in accordance to the FL ST and the associations bylaws.

**Approval of Previous Minutes-** **MOTION** made by Marsha, seconded by Barry to waive the reading and approve the November 9<sup>th</sup> meeting minutes as presented. **MOTION** passed unanimously.

**Financials-** The board reviewed the November 30, 2018 financial statements.

### Unfinished Business

- **Landscaping-** noted improvement. The sprinklers are still coming on 5 days per week.
- **Laundry Room-** The laundry room looks great. It was painted, decorated and has AC.
- **Exterior Paint Project-** This was completed over the summer by Jeff Garrahan.
- **Power Service Update-** This was completed over the summer by FPL.
- **Pool-** The heater is now working.

### Owners Comments

- Diana Allen suggested that the round landscaping area near the pool should be weeded.
- Diana Allen thanked Marsha for installing the grasses. They look great.

### New Business

- **2019 Budget-** The board reviewed the 2019 draft budget. **MOTION** made by Marsha, seconded by Barry to approve the 2019 budget as presented. The reserve funding percentage would increase to 50%. The quarterly dues would remain the same at 1BR \$1384 / 2BR \$1730. **MOTION** passed unanimously.

**Next Board Meeting-** Annual Membership Meeting Wednesday, February 20<sup>th</sup> at 10am.

**Adjournment-** With no further business to discuss, Barry adjourned the meeting at 10:34am.

Prepared by:

Nicole Banks, LCAM

For the Board of Directors